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天伦燃气
TIANLUN GAS

China Tian Lun Gas Holdings Limited

中國天倫燃氣控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01600)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Tian Lun Gas Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that on 18 July 2017, 15,000,000 share options (the “**Share Options**”) to subscribe for up to a total of 15,000,000 ordinary shares of HK\$0.01 each of the Company (the “**Share(s)**”) were granted to three Directors (the “**Grantees**”) under the share option scheme adopted by the Company on 13 October 2010 (the “**Share Option Scheme**”), subject to the acceptance of the Grantees. Details of the Share Options are as follows:

Date of grant:	18 July 2017 (the “ Date of Grant ”)
Exercise price of Share Options granted:	HK\$4.97 per Share, which represents the highest of (i) the closing price of HK\$4.97 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$4.67 per Share as stated in the daily quotations sheets of the Stock Exchange for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of the Share being HK\$0.01.
Number of Share Options granted:	15,000,000 (each Share Option shall entitle the holder thereof to subscribe for one Share)

Number of Shares to be
issued upon full exercise
of the Share Options: 15,000,000

Validity period of Share Options: (i) One third of the Share Options are exercisable from 18 July 2018 to 17 July 2019; (ii) another one third of the Share Options are exercisable from 18 July 2019 to 17 July 2020; and (iii) the remaining one third of the Share Options are exercisable from 18 July 2020 to 17 July 2021, upon acceptance of the grant of Share Options and subject to the terms of the Share Option Scheme

The entitlement of each Grantee is as follow:

Name of the Directors	Position(s) held with the Company	Number of Share Options granted
Xian Zhenyuan	Executive Director and Chief Executive	9,000,000
Feng Yi	Executive Director	3,000,000
Li Tao	Executive Director	3,000,000

The grant of Share Options to each of the above Directors has been approved by all the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules.

By Order of the Board
China Tian Lun Gas Holdings Limited
Zhang Yingcen
Chairman

Hong Kong, 18 July 2017

As at the date of this announcement, the executive Directors are Mr. Zhang Yingcen (Chairman), Mr. Xian Zhenyuan, Mr. Feng Yi, Mr. Sun Heng and Ms. Li Tao; the non-executive Director is Mr. Wang Jiansheng and the independent non-executive Directors are Mr. Li Liuqing, Mr. Yeung Yui Yuen Michael, Mr. Cao Zhibin and Ms. Zhao Jun.