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天伦燃气
TIANLUN GAS

Tian Lun Gas Holdings Limited

天倫燃氣控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1600)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO OF THE STRATEGIC COOPERATION AGREEMENT WITH CECEP BUILDING ENERGY CONSERVATION CO., LTD.

This announcement is made by Tian Lun Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 28 December 2021, the Company and CECEP Building Energy Conservation Co., Ltd. (“**CECEP**”) entered into a strategic cooperation agreement. The main contents of the strategic cooperation agreement are set out as follows:

I. PURPOSES OF COOPERATION

Adhering to the principles of “complying with laws and regulations, focusing on practical results and mutual benefits”, the two parties join hands to achieve the national “dual carbon” goals and promote the development of low-carbon and zero-carbon energy industry. Both parties will fully follow Xi Jinping’s ideology on ecological civilization, embark on a new development phase, apply new development concepts and build a new development pattern. The two parties will unswervingly follow the high-quality development path which gives priority to ecology and green and low-carbon development.

II. COOPERATION GOALS

Through integrating the available resources and leveraging on the technological advantages and market resource advantages of both parties, the two parties will jointly develop a new energy supply system and comprehensive energy services based on clean energy, so as to achieve complementary advantages and mutual benefits.

III. COOPERATION CONTENTS

1. Urban Low-carbon and Comprehensive Energy Services

Making use of respective advantages, guiding by users' needs and combining with local resources' merits, the two parties jointly develop the regional distributed low-carbon energy supply business which eliminates the shortcomings of the existing single energy supply mode through N-to-N supply and demand mode and the adoption of the integration mode of multi-technology and multi-energy. Also, the two parties will select suitable regions to develop clean energy supply projects such as natural gas, geothermal and solar energy according to local conditions, so as to create the demonstration projects of the energy supply systems and smart energy cities based on clean energy.

2. Low-carbon Energy of Industrial Parks

Focusing on the application scenarios of zero-carbon/low-carbon industrial parks, the two parties will improve the efficiency of resource utilization comprehensively and give full play to the synergy effect of reducing resource consumption and reducing carbon emissions through developing circular economy. With the goals of improving energy utilization efficiency and reducing carbon emissions, low-carbon transformations in industrial parks will be carried out to promote energy cascade utilization and the reuse of industrial residual pressure, waste heat, waste gas and waste liquid, so as to help users achieve the transformation to energy-saving, efficiency-enhancing, green and low-carbon, and create demonstration projects of zero-carbon/low-carbon industrial parks.

3. Coordinated Development of the Industry

The two parties will jointly promote the implementation of new energy-saving building material and energy-saving heating material industries and the application of relevant smart energy-saving technologies in the cooperating regions, jointly develop the ecological closed-loop system in areas of research and development, production, promotion and usage, as well as promote the integration of upstream and downstream of clean energy. Both parties will develop towards the directions of high-efficiency, circular and green energy as well as provide supporting services for low-carbon energy industry chain.

INFORMATION ON CECEP

CECEP is a second-tier wholly owned subsidiary of China Energy Conservation And Environmental Protection Group and a platform company of China Energy Conservation in the field of building energy conservation business. Its major businesses involve two aspects: regional energy supply and building energy conservation technology services. In the field of regional energy business, CECEP has devoted its efforts on the leadership and development of urban low-carbon energy supply business, the application of advanced technology such as renewable energy, industrial residual heat and distributed energy according to local circumstances, as well as the maximum realization of low-carbon energy supply in urban buildings. In recent years, the company has implemented various urban low-carbon energy supply projects in nearly 20 provinces in China that are both representative and influential within the country, and is a leading enterprise in the field of urban low-carbon energy supply in China.

REASONS AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board believes that the country's development strategy of "carbon peak emissions, carbon neutrality" brings new development opportunities to the gas industry. The Group will grasp the major development opportunities under the "dual carbon" goals as well as continue to promote the transformation and upgrade from gas supply to integrated clean energy business. CECEP has extensive project experience in the field of urban low-carbon energy supply and is a leading enterprise in the field of urban low-carbon energy supply in China. Tian Lun Gas has deeply cultivated in the gas industry for nearly twenty years with business operation covering 16 provinces across the country, and has accumulated a large number of quality customers. Through in-depth cooperation, the two parties will be able to attain complementary advantages and mutual benefits, as well as accelerate the Group's market planning and strategic development in the new energy and low-carbon fields. The Board believes that it is in the interest of the Company and its

shareholders as a whole, and is also in line with the strategic path of strengthening the innovative business development to further promote the strategic goals of new business development as mentioned in the 2022-2024 new development strategy outline announcement issued by the Company on 29 November 2021. The Company will publish further announcements in due course to inform shareholders of the latest development.

By order of the Board
Tian Lun Gas Holdings Limited
Zhang Yingcen
Chairman

Zhengzhou, the PRC, 29 December 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Yingcen (Chairman), Mr. Xian Zhenyuan (Chief Executive), Ms. Qin Ling, Mr. Liu Min and Ms. Li Tao; the non-executive Director is Ms. Chen Hong; and the independent non-executive Directors are Mr. Liu Jin, Mr. Li Liuqing, Ms. Zhao Jun and Ms. Ou Yaqun.